

TERMS & CONDITIONS GOVERNING THE “RCB ELITE EXCLUSIVE PRIVILEGE” PROGRAMME

The “RCB Elite Exclusive Privilege” Programme (“Programme”) is launched by Public Bank Berhad (Registration No.:196501000672 (6463-H)) (“PBB”). The terms and conditions below shall govern this Programme (“Terms and Conditions”).

1. Programme Period

- 1.1 This Programme will run from **1 January 2025 to 30 June 2025**, (both dates are inclusive, or such other dates as determined by PBB (“Programme Period”)).
- 1.2 This Programme is available at all PBB branches including Red Carpet Banking (“RCB”) Centres in Malaysia.

2. Eligibility

- 2.1 This Programme is open to all RCB Elite customers that fulfil the following criteria:
 - a) maintain a minimum value / net asset value of RM1,000,000 in combination of the following:
 - i) Aggregated deposits in any or all of their individual or joint Deposit Account(s)* (as defined in the terms and conditions governing RCB Membership (“RCB T&C”)); and / or
 - ii) Investment (as defined in RCB T&C); and / or
 - iii) Bancassurance / Bancatakaful (as defined in RCB T&C); and

*The Deposit Account(s) are protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor.
 - b) hold a PB RCB Elite Debit Card.

(“Eligible Participant”).
- 2.2 A customer is required to sign-up for the RCB Elite Membership prior to being eligible under this Programme.
- 2.3 In the case of joint account, only the first named accountholder as stated in PBB’s record will be identified as Eligible Participant.

2.4 The following persons are **NOT** eligible to participate in this Programme:

- a) permanent and/or contract employees of PBB, Public Islamic Bank Berhad (“PIBB”) and Public Investment Bank Berhad (“PIVB”);
- b) non-individual customers i.e. sole-proprietorships, partnerships, corporate entities, associations, clubs, schools and societies;
- c) persons who are or have become mentally unsound;
- d) persons who have been adjudicated bankrupt or have legal proceedings of any nature instituted against them; and
- e) persons whose account held with PBB / PIBB are in delinquent or unsatisfactorily conducted as determined by PBB / PIBB.

3. Programme Mechanics

3.1 The Eligible Product(s) for each Product Categories under this Programme are as follows:

No.	Product Categories	Eligible Product(s)
1	Deposit	Premier ACE Account The Premier ACE Account is protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor.
2	Investment	PB Series of Equity / Balanced / Mixed Asset Unit Trust Funds (UT) The UT is managed by Public Mutual Berhad (“PMB”).
3	Insurance /Takaful	<u>Bancassurance:</u> a) Regular Premium Investment-Linked Insurance Plan: i) empower 2 ii) PB Elite Signature iii) PB WealthElite Xtra 2 b) Regular Premium Non-Participating Insurance Plan with Investment-Linked Features: i) PB Max Advantage c) Regular Premium Non-Participating Insurance Plan: i) PB Venture Shield (Item (a), (b) and (c) above shall collectively be referred to as “Regular Premium Products”)

No.	Product Categories	Eligible Product(s)
	Insurance /Takaful (con't)	<p>d) Single Premium Investment-Linked Insurance Plan (“Single Premium Products”):</p> <ul style="list-style-type: none"> i) PB Smart Link ii) PB Smart Elite iii) PB Signature Legacy <p>The Regular Premium Products and Single Premium Products are underwritten by AIA Berhad.</p> <p><u>Bancatakaful:</u></p> <ul style="list-style-type: none"> a) Regular Contribution Family Takaful Plan (“Regular Contribution Product”): <ul style="list-style-type: none"> i) PB Wealth Amanah b) Shariah-Compliant Single Contribution Investment-Linked Takaful Plan (“Single Contribution Product”) <ul style="list-style-type: none"> i) PB Excellink-i <p>The Regular Contribution Product and Single Contribution Product are underwritten by AIA PUBLIC Takaful Berhad.</p>
4	Share Trading	<p>PB Sharelink Account:</p> <ul style="list-style-type: none"> a) Cash Trading Account b) Collaterised Trading Account c) Share Margin Financing d) Margin Plus Trading e) Share Margin Financing Special Pricing f) Margin Plus Trading Special Pricing <p>The funds in PB Sharelink Account is protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor. Shares in PB Sharelink Account are not protected by Perbadanan Insurans Deposit Malaysia.</p>

- 3.2 During the Programme Period, the Eligible Participant is required to fulfil the respective monthly qualifying criteria based on the Product Categories to be entitled for the VIP Points:

No.	Product Categories	Monthly Qualifying Criteria	VIP Points Entitlement
1	Deposit	Maintain a minimum incremental Monthly Average Balance [#] (“MAB”) of RM50,000. [#] Refer to clause 3.4(c) on incremental MAB.	1,000 VIP Points for every incremental MAB of RM10,000.
2	Investment	Minimum investment of RM50,000.	1,000 VIP Points for every investment amount of RM5,000.
3	Insurance /Takaful	a) Minimum RM5,000 of Annualized Premium / Contribution for eligible Regular Premium / Contribution products; or b) Minimum RM8,000 of Single Premium / Contribution for eligible Single Premium / Contribution products.	1,000 VIP Points for every premium / contribution amount of RM1,000.
4	Share Trading	Minimum Trading Volume [^] of RM50,000. [^] Refer to clause 3.7(f) on Trading Volume.	1,000 VIP Points for every Trading Volume of RM5,000

- 3.3 Each Eligible Participant is entitled to a maximum of 200,000 VIP Points per calendar month for each Product Category.

3.4 **Terms Specific to Deposit Category**

- a) Any deposit account(s) which is not listed in item 1 of the table under clause 3.1 shall not be deemed as Eligible Product(s) for the purpose of this Programme even though it has been converted into the Eligible Product(s) during the Programme Period.

Illustration

Customer A has a PLUS Current Account (PLUS CA) with PBB prior to the Programme Period. During the Programme Period, the PLUS CA of Customer A has been converted to Premier ACE Account. This Premier ACE Account of Customer A is not deemed as Eligible Product for the purpose of this Programme.

- b) All monies or funds placed under the Premier ACE Account must be from fresh funds. “Fresh funds” refers to any monies or funds which do not originate from the existing funds in the Eligible Participants’ deposit account whether held solely or jointly with another person and maintained with PBB or PIBB. The Eligible Participants must make the deposit placement into Premier ACE Account within seven (7) calendar days from the date the monies or funds are transferred or credited into the Eligible Participants’ other deposit account maintained with PBB or PIBB, if not the monies or funds will no longer be deemed as “fresh funds”.
- c) During the calendar month, Eligible Participant who achieves an incremental MAB of at least RM50,000 in the Premier ACE Account will be entitled for VIP Points.

Calculation of incremental MAB:

$$\text{Incremental MAB} = \text{MAB minus Baseline}$$

MAB refers to the summation of day-end balances of the Eligible Participant’s Premier ACE Account up to the last day of the calendar month divided by total actual number of days of the calendar month.

For account with debit balance, it will be registered as zero balance for the day.

The baseline of each calendar month is as follows:

Calendar Month	Baseline
January 2025	Day-end balance as at 31 December 2024
February 2025	Day-end balance as at 31 January 2025
March 2025	Day-end balance as at 28 February 2025
April 2025	Day-end balance as at 31 March 2025
May 2025	Day-end balance as at 30 April 2025
June 2025	Day-end balance as at 31 May 2025

d) The illustration on the calculation of incremental MAB is as follows:

Illustration 1 : New Premier ACE Account opened on 16 January 2025

Date	Daily day-end balance
16 to 20 January 2025	RM10,000.00
21 to 31 January 2025	RM50,000.00

Baseline	RM0.00
Aggregated daily day-end balances	$(RM10,000.00 \times 5 \text{ days}) + (RM50,000.00 \times 11 \text{ days}) = RM600,000.00$
Total actual number of days from account opening date to month-end	16 days
MAB	$RM600,000.00 / 16 \text{ days} = RM37,500.00$
Incremental MAB	$RM37,500.00 - RM0.00 = RM37,500.00$
VIP Points to be earned	Not entitled to any VIP Points as the incremental MAB is less than RM50,000.00.

Illustration 2 : New Premier ACE Account opened on 16 January 2025

Date	Daily day-end balance
16 to 20 January 2025	RM52,000.00
21 to 31 January 2025	RM100,000.00

Baseline	RM0.00
Aggregated daily day-end balances	$(RM52,000.00 \times 5 \text{ days}) + (RM100,000.00 \times 11 \text{ days}) = RM1,360,000.00$
Total actual number of days from account opening date to month-end	16 days
MAB	$RM1,360,000.00 / 16 \text{ days} = RM85,000.00$
Incremental MAB	$RM85,000.00 - RM0.00 = RM85,000.00$
VIP Points to be earned	$RM80,000.00 / RM10,000.00 \times 1,000 \text{ VIP Points} = 8,000 \text{ VIP Points}$ Based on the incremental MAB of RM85,000.00, the Eligible Participant will be rewarded with 8,000 VIP Points as stated in clause 3.2(1).

Illustration 3 : Existing Premier ACE Account

Date	Daily day-end balance
1 to 20 January 2025	RM49,625.00
21 to 31 January 2025	RM100,000.00

Baseline	RM10,000.00 (Day-end balance as at 31 December 2024)
Aggregated daily day-end balances	$(RM49,625.00 \times 20 \text{ days}) + (RM100,000.00 \times 11 \text{ days}) = RM2,092,500.00$
Total actual number of days in January 2025	31 days
MAB	$RM2,092,500.00 / 31 \text{ days} = RM67,500.00$
Incremental MAB	$RM67,500.00 - RM10,000.00 = RM57,500.00$
VIP Points to be earned	$RM50,000.00 / RM10,000.00 \times 1,000 \text{ VIP Points} = 5,000 \text{ VIP Points}$ Based on the incremental MAB of RM57,500.00 the Eligible Participant will be rewarded with 5,000 VIP Points as stated in clause 3.2(1).

Illustration 4 : Existing Premier ACE Account

Date	Daily day-end balance
1 to 20 January 2025	RM4,810,000.00
21 to 31 January 2025	RM4,500,000.00

Baseline	RM1,000,000.00 (Day-end balance as at 31 December 2024)
Aggregated daily day-end balances	$(RM4,810,000.00 \times 20 \text{ days}) + (RM4,500,000.00 \times 11 \text{ days}) = RM145,700,000.00$
Total actual number of days in January 2025	31 days
MAB	$RM145,700,000.00 / 31 \text{ days} = RM4,700,000.00$
Incremental MAB	$RM4,700,000.00 - RM1,000,000.00 = RM3,700,000.00$
VIP Points to be earned	$RM3,700,000.00 / RM10,000.00 \times 1,000 \text{ VIP Points} = 370,000 \text{ VIP Points}$ As stated in clause 3.3, the Eligible Participant will be rewarded with a maximum of 200,000 VIP Points instead of 370,000 VIP Points.

3.5 Terms Specific to Investment Category

- a) Cumulative investment amounts in combination of different funds or different days within the calendar month is allowed provided the minimum investment amount is RM50,000.
- b) The following UT are **NOT** considered as Eligible Products in this Programme:
 - All types of switching transactions;
 - Public e-Series of Equity/Balanced/Mixed Asset Unit Trust Fund;
 - Investments made using funds from Employees Provident Fund (“EPF”);
 - Investments made via online platform i.e. Public Mutual Online (“PMO”);
 - Investments made via other UT related campaigns that are concurrently offered by PBB and/or PIBB;
 - Investments into Private Retirement Scheme (“PRS”).

- c) All UT investments processed by PMB within the calendar month will be entitled to the VIP Points (as stated in item 2 of the table under clause 3.1).
- d) If the UT is cancelled during the respective “cooling-off period” in the calendar month, the Eligible Participant will not be entitled to the VIP Points in the calendar month.
- e) “Cooling-off period” refers to a period of six (6) business days commencing from the date of receipt of the investment application form by and payment to PMB. Such cooling-off period is only applicable to Eligible Participant who invests in any UT with PMB for the first time.
- f) The investment of UT is also subject to the terms and conditions issued by PMB.

3.6 **Terms Specific to Insurance/Takaful Category**

- a) The Eligible Participant must be the Policy / Certificate Owner. The Eligible Participant can purchase / subscribe / participate in multiple policies / certificates and is entitled to VIP Points for each type of eligible Bancassurance / Bancatakaful products as stated in item 3 of the table under clause 3.1.
- b) Telemarketing products, Credit Related Life Insurance / Takaful products and all group plans are **NOT** eligible for this Programme.
- c) All Bancassurance / Bancatakaful cases set-in-force within the calendar month will be entitled to the VIP Points.
- d) Cases set-in-force during the Programme Period but cancelled during “Free Look Period”, surrendered, replacement of policy (“ROP”) / replacement of certificate (“ROC”) will **NOT** be eligible to be considered for this Programme and will not be entitled to the VIP Points.
- e) “Free Look Period” refers to a period of fifteen (15) days commencing from the date of receipt of the policy document or certificate, as the case may be pertaining to the Bancassurance / Bancatakaful product, whether it is hardcopy or e-Policy / e-certificate by the Eligible Participant.
- f) The purchase / subscription / participation of Bancassurance / Bancatakaful is also subject to the terms and conditions issued by AIA Berhad or AIA PUBLIC Takaful Berhad, as the case may be.

3.7 **Terms Specific to Share Trading Category**

- a) The Eligible Participant is required to achieve a minimum Trading Volume of RM50,000 through the PB Sharelink Account within the calendar month to be entitled to the VIP Points.

Illustration:

Calendar month	Trading Volume concluded within the calendar month	Entitlement of VIP Points
January 2025	RM200,000	Yes
February 2025	RM30,000	No <i>(Trading Volume concluded in February 2025 is less than the minimum Trading Volume of RM50,000)</i>
March 2025	RM50,000	Yes

- b) Only PB Sharelink Account that has been linked with an active Central Depository System (CDS) account maintained with Bursa Malaysia Berhad (“Bursa”) and trading account maintained with PIVB will be considered as the Eligible Products in this Programme.
- c) PB Sharelink Account which has been tagged with a status of “Suspend Purchase”, “Suspend Sell” or “Suspend Both Purchase and Sales” will not be considered in this Programme, hence the Eligible Participant for such account will **NOT** be entitled to the VIP Points.
- d) In the event that the Eligible Participant maintains more than one (1) PB Sharelink Accounts during the Programme Period, the Trading Volume concluded in each of the PB Sharelink Accounts within the calendar month will be accumulated for the purpose of determining the total Trading Volume to calculate the VIP Points entitlement for the said calendar month.
- e) “Share Trading Contract” means a contract where a “Buy” or “Sell” order of a stock has been matched and confirmed by Bursa and a contract note has been issued by PIVB.
- f) “Trading Volume” refers to the cumulative Share Trading Contract value (value not inclusive of brokerage amount, stamp duty and clearing fee).

3.8 **Other Terms**

- a) The VIP Points will be credited to the Eligible Participant’s PB RCB Elite Debit Card within three (3) months after the last day of each calendar month.
- b) The VIP Points can be used for redemption via PB Preferred Redemption Rewards Catalogue.
- c) The expiry date of VIP Points is three (3) years from the day of crediting VIP Points into the Eligible Participant’s PB RCB Elite Debit Card.

- d) The VIP Points is non-transferable to any third party, non-negotiable and non-exchangeable for up-front cash, credit or kind, in part or in full.
- e) The Eligible Participant will not be entitled to the VIP Points under this Programme in the event that the Eligible Participant's PB RCB Elite Debit Card and/or the account tagged to his / her PB RCB Elite Debit Card is closed, converted, suspended, cancelled, terminated, dormant or inactive during the Programme Period and/or prior to the crediting of VIP Points to the Eligible Participant.
- f) PBB reserves the right to forfeit any of the VIP Points in the event of non-compliance of these Terms and Conditions, the terms and conditions governing the Eligible Product(s), RCB Membership and PB Debit Card.
- g) This Programme is **NOT** valid with any other product promotions and/or campaigns that are concurrently offered by PBB.

4. General Terms and Conditions

- 4.1 By participating in this Programme, the Eligible Participant agrees to be bound by these Terms and Conditions, the terms and conditions governing the Eligible Product(s), terms and conditions governing the RCB Membership and general terms and conditions governing PB Debit Card (including any amendments, variations and/or revision to such terms and conditions). In the event of any inconsistency between these Terms and Conditions and the terms and conditions governing the Eligible Products, terms and conditions governing the RCB Membership and terms and conditions governing PB Debit Card, these Terms and Conditions shall prevail for the purpose of this Programme.
- 4.2 The Eligible Participant acknowledges and agrees that the records of transactions maintained by PBB and the decision of PBB in relation to any matter on this Programme shall be final, conclusive and binding on them. PBB will not entertain any appeals or correspondences from any Eligible Participant and/or third party on any matter concerning this Programme.
- 4.3 The Eligible Participant agrees and grants the consent to PBB to process, collect, use and store all of the Eligible Participant's information relating to the Eligible Products for the purpose of this Programme.
- 4.4 PBB shall not be responsible nor accept any liabilities of any nature and however arising or suffered by the Eligible Participant and/or third party resulting directly or indirectly from this Programme unless it is due to PBB's gross negligence or wilful misconduct specifically related to this Programme.
- 4.5 PBB shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorised third party in respect of this Programme published in any mass media, marketing or advertising materials.

- 4.6 To the fullest extent permitted by law, PBB expressly excludes and disclaims any representations, warranties or endorsements, express or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials, including but not limited to any warranty of quality, merchantability or fitness for a particular purpose in respect of this Programme.
- 4.7 In the event of any inconsistency between these terms and conditions and any advertising, campaign, promotions, publicity and other materials relating to or in connection with this Programme, these Terms and Conditions shall prevail.
- 4.8 PBB reserves the right:
 - a) to add, delete or vary these Terms and Conditions, from time to time, in whole or in part, by providing twenty-one (21) calendar days prior notice to the Eligible Participant through posting on PBB's website, displaying notice at PBB's branches or any other manner as may be determined by PBB from time to time and such amended terms and conditions shall prevail over any provision or representation contained in any promotional materials advertising this Programme.
 - b) to cancel, withdraw, suspend or terminate this Programme prior to the expiry of this Programme, in whole or in part, by providing twenty-one (21) calendar days prior notice to the Eligible Participant through posting on the PBB's website, displaying notice at PBB's branches or any other manner as may be determined by the PBB from time to time. For the avoidance of doubt, any cancellation, withdrawal, suspension or termination shall not entitle the Eligible Participant to any claim or compensation against PBB for any and all losses or damages suffered or incurred by the Eligible Participant whether as a direct or indirect result of such cancellation, withdrawal, suspension or termination.
- 4.9 These Terms and Conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Participant agrees to submit to the non-exclusive jurisdiction of the courts of Malaysia.
- 4.10 Eligible Participant may view PBB's Privacy Notice which states how PBB uses the Eligible Participant's information on PBB's website or at any of PBB's branches.
- 4.11 The Eligible Participant is reminded to read and understand these Terms and Conditions before participating in this Campaign. In the event there are any terms that the Eligible Participant does not understand, the Eligible Participant is advised to seek independent advice and discuss further with PBB's representative.

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